



South Carolina  
Department of Transportation

**New Gas Tax Trust Fund**  
**Monthly Account Statement**  
**through January 31, 2022**

	For the Month of January 2021	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
<b>Deposits (Revenues):</b>			
Motor Fuel (@ 10 cents per gallon)	\$ 28,862,580.88	\$ 193,871,399.92	\$ 849,233,534.61
International Fuel Tax Agreement (note 1)	-	(3,668,105.90)	(9,165,784.60)
Infrastructure Maintenance Fee (note 2)	21,134,968.80	137,118,623.83	1,177,090,523.28
Registration Fees	2,527,790.11	14,576,901.14	143,300,974.07
Sales and Use Tax - Max Tax	480,904.35	2,959,779.75	20,040,099.00
Road Use Fee	1,839,451.06	11,373,701.41	42,399,677.42
Unclaimed Tax Credit	-	20,979,657.12	121,393,877.60
Investment Earnings	672,296.86	7,222,050.52	36,746,709.13
<b>Total Deposits (Revenues) Received to Date</b>	<b>\$ 55,517,992.06</b>	<b>\$ 384,434,007.79</b>	<b>\$ 2,381,039,610.51</b>
<b>Statutory Required Payments</b>			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
<b>Total Statutory Required Payments to Date</b>	<b>-</b>	<b>(20,249,716.27)</b>	<b>(152,291,355.31)</b>
<b>Net Amount Available for Road Projects</b>			<b>\$ 2,228,748,255.20</b>

Committed Projects	Development		Construction	Total
Paving	\$ 263,952,907.00	\$ 1,558,985,343.23	\$ 1,822,938,250.23	
Rural Road Safety	39,939,303.83	166,077,258.44	206,016,562.27	
Interstate Widening	-	271,989,122.15	271,989,122.15	
Additional Bridge Projects	13,381,115.25	4,733,039.61	18,114,154.86	
<b>Total Project Commitments Made to Date</b>	<b>\$ 317,273,326.08</b>	<b>\$ 2,001,784,763.43</b>	<b>\$ 2,319,058,089.51</b>	
<b>Road Project Payments</b>				
Vendor Payments Made for Completed Work	\$ (13,122,919.21)	\$ (210,183,131.63)	\$ (1,178,555,835.24)	
Pending Vendor Payments			\$ (1,140,502,254.27)	
<b>Trust Fund Cash Balance</b>				
Total Revenues Received Since July 1, 2017			\$ 2,381,039,610.51	
Total Payments Made Since July 1, 2017			(1,330,847,190.55)	
<b>Cash Balance to Fund Pending Vendor Payments</b>			<b>\$ 1,050,192,419.96</b>	

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.